

**Unaudited Accounts
For the year ended 31st December 2021**

Vauxhall Energy Limited

**A Registered Society
Co-operative & Community Benefit Societies Act 2014
Registered Number: 7149**

Directors:

Alison Freeman

Elizabeth Cox

Carla Tosta

Secretary:

Elizabeth Cox

Registered Office:

8th Floor

Blus Star House

234-244 Stockwell Road

Brixton

SW9 9SP

Vauxhall Energy Limited
Unaudited Balance Sheet
As at 31st December 2021

		2021	2020
	Note	£	£
Fixed Assets	4		
Cost		50,340	50,340
Less Depreciation		7,551	5,034
		<u>42,789</u>	<u>45,306</u>
Current Assets			
Bank Account		4,682	541
Debtors	5	<u>7,669</u>	<u>6,378</u>
		<u>12,352</u>	<u>6,919</u>
Current Liabilities			
Creditors	6	4,407	3,903
Shareholders interest	7	1,431	1,391
Community Fund	8	<u>1,345</u>	<u>789</u>
		<u>7,183</u>	<u>6,083</u>
Net current assets		<u>5,169</u>	<u>836</u>
Net Assets		<u>£47,958</u>	<u>£46,142</u>
Represented by:			
Shareholders Funds			
Repayable Ordinary shares at £1 each	9	50,441	50,441
		<u>50,441</u>	<u>50,441</u>
Reserves			
Income and expenditure	-	3,483	- 4,299
		<u>£46,958</u>	<u>£46,142</u>

Statements:

The Co-operative has elected to apply Section 84 of the Co-operative and Community Benefit Act 2014 (the Act) pursuant to a resolution passed at a general meeting not to appoint an auditor.

The Members acknowledge responsibility for:

- i. Ensuring the Co-operative keeps accounting records which comply with the Act, and
- ii. Preparing accounts which give a true and fair view of the state of affairs of the Co-operative as at the end of the financial period in accordance with the requirements of the Act.

These accounts were approved by the Members on 19th June 2021 and signed on their behalf by:

Member

Member

Secretary

Vauxhall Energy Limited
Unaudited Income and Expenditure
For the 12 months to 31st December 2021

	2021	2020
	£	£
Income		
Feed in tariff	3,534	1,829
Sale of electricity	2,615	1,707
Total income	<u>6,149</u>	<u>3,535</u>
Expenses		
Operating		
Insurance	311	307
Repairs and small equipment	- 280	280
Interer Provision	1,000	-
	<u>1,031</u>	<u>587</u>
Legal and Setup costs		
Bank and share admin costs	-	
FCA fee	-	- 211
	<u>-</u>	<u>- 211</u>
Others		
Shareholder Interest	1,513	1,513
Community Fund	250	100
Depreciation	2,517	2,517
Other Expenses	23	
	<u>4,303</u>	<u>4,130</u>
Total expenditure	5,334	4,507
Surplus / (Deficit)	<u>£816</u>	<u>-£971</u>

Vauxhall Energy Limited
Notes to the Unaudited Accounts
For the year ended 31st December 2021

Note

1. Background

The Co-operative was registered on 23rd June 2015.

2. Directors interests

The Directors during the period and their interest in the ordinary, fully paid share capital were as follows:

	2021	2020
	£	£
Alison Freeman	500	500
Elizabeth Cox	2000	2000
Carla Tosta	500	500

No Director received any remuneration during the period.

3. Accounting Policies

Accounting Conventions

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Income represents the value of sales and services net of VAT.

Fixed Assets

Depreciation has been provided on a straight line basis at a rate estimated to write off the value of the asset over its useful life.

Solar array - 20 years

4. Fixed Assets

	2021	2020
	£	£
Cost		
As at 1st January 2021	50,340	50,340
Additions during the year		
Third Party contribution		
As at 31st December 2021	<u>£ 50,340</u>	<u>£ 50,340</u>
Accumulated depreciation		
As at 1st January 2021	5,034	2,517
Charge for the year	2,517	2,517
As at 31st December 2021	<u>£ 7,551</u>	<u>£ 5,034</u>
Net book value at 31st December 2021	<u>£ 42,789</u>	<u>£ 45,306</u>

In 2020 a contribution to installation costs totalling £15,000 was received from Engie and Lambeth Council.

Vauxhall Energy Limited
Notes to the Unaudited Accounts (continued)
For the year ended 31st December 2021

5. Debtors	2021	2020
	£	£
Trade Debtors	5,689	3,774
Prepayments & Accrued Income	251	962
VAT	1,729	1,643
	<u>£ 7,669</u>	<u>£ 4,736</u>

6. Creditors	2021	2020
	£	£
Creditors at 31st December 2021 comprise:		
Trade Creditors	4,407	2,547
Accruals	-	1,356
	<u>£ 4,407</u>	<u>£ 3,903</u>

7 Interest due to Shareholders	2021	2020
	£	£
As at 1st January 2021	1,391	1,230
Interest Accrued for 2021	1,513	1,513
Interest paid	1,167	1,047
Interest waived by shareholders	306	306
As at 31st December 2021	<u>£1,431</u>	<u>£1,391</u>

This is interest calculated at 3% per annum.

8 Community Fund	2021	2020
	£	£
As at 1st January 2021	789	383
Expenditure during the year		
Annual contribution from profits	250	100
Interest waived by shareholders	306	306
As at 31st December 2021	<u>1,345</u>	<u>£789</u>

9 Share Capital	2021	2020
Allotted, issued and fully paid shares of £1 each:	£	£
As at 1st January 2021	50,441	50,441
Issued during the year		
Repaid during year		
As at 31st December 2021	<u>£ 50,441</u>	<u>£ 50,441</u>

50,441 of the shares issued are repayable after 20 years.