



## **Minutes of the Annual General Meeting of Brixton Energy Solar 3**

Online meeting held between 8pm-9pm on Monday 6<sup>th</sup> July 2020

### Attendees

Chris James  
Becky Payne *Director*  
Agamemnon Otero *Director*  
Andre Pinho *Director*  
Afsheen Rashid  
Christopher Smith  
Mary Simpson

### Observers

Eva Goudouneix *Minutes*  
Edward Gordon

### **1. Welcome and Introductions**

Andre welcomed everyone to this Annual General Meeting. Everyone introduced themselves.

### **2. Minutes of the previous AGM held on Monday 22<sup>nd</sup> July 2019 between 8-9pm**

Andre presented the minutes from the previous AGM.

**Action 1:** Outstanding from the previous minutes – The BES3 Directors will consider the option to post a letter to members and the costs involved. Directors will also review the rules to understand legal requirements for sending postal information.

### **3. Annual Report**

- The Energy Local Innovation Trial is ongoing in Roupell Park, recruitment for this project started in the beginning of the year but was delayed because of COVID-19.
- We now have a better system in place to record how much electricity we are generating; therefore, we have generated more income this year.

**Action 2:** Everyone approved the minutes and the annual report.

### **4. Financial Accounts**

- Similar figures to last year in terms of total income.
- The amount now available in the CEEF is £2,311.
- We now have £17,974 of funds available for repayment, for investors who would like to withdraw their shares.
- We have paid back 200 shares in 2019 and have 61,400 shares remaining.
- The share interest figure of £3,656 includes the 2018 payment that was paid late and the 2019 payment.
- The income figure of £7,123 includes £1,000 of 'Direct sale of electricity'.
- The £1,500 set aside under 'Inverter replacement' includes cost for an EPC.
- We should consider whether we would want to amalgamate our CEEF with BES2 or BES3 unless we have some specific ideas of projects to spend it on.

**Action 3:** Repowering to rename the line item 'Inverter replacement' by 'Provisions for maintenance'

Christopher asked a question about the inverters and their replacement. Andre clarified that inverters last on average twelve years, so we will need to replace them over the lifetime of the project which is why we are setting money aside. Out of the 9 Brixton inverters, there was only one case where one needed to be replaced.

**Action 4:** Mary will speak to the Community Development officer and the Estate Director on Roupell Park about compost bins and food growing spaces.

Andre explained how BES3 differs from BES1 and BES2. BES3 generates extra income because the co-op sells electricity not only to power the communal areas but also to power the Community centre. BES1 and BES2's electricity generation is only used to power the communal areas with any surplus being exported.

**Action 5:** Christopher suggested to approve the accounts and Mary seconded.

**Action 6:** Repowering to standardise the financial accounts across three Brixton Energy Solar co-ops.

## **5. Appointment of Auditor**

**Action 7:** Agamemnon proposed not to appoint an auditor and Andre seconded.

## **6. Election of directors**

As part of the rotation cycle, Becky is standing down and is standing up for re-election.

**Action 7:** Agamemnon proposed to re-elect Becky and Chris seconded. All attendees agreed.

Aga pointed out the opportunity become Directors of the co-op, with Repowering's support. Mary would be interested in finding out more about BES3 and potentially becoming Director next year.

**Action:** Aga and Mary will discuss the gardening project on Roupell Park.

Mary explained that the idea is to have gardening areas in front of the blocks rather than allotments to start with, to engage more residents. Becky is enthusiastic about the idea.

**Action:** Afsheen to invite Mary to the next Directors' meeting so she can find out more about the functioning of the co-op.

## **7. AOB**

Christopher mentioned the Local Electricity Bill. Andre commented that while the proposal is very conceptual for now, we are supportive of it. As a co-op we have been engaging in innovation trials for a long time now, we might be able to provide insights on practical implementation of such projects (behind the scene details on legislation etc.).